

# TORONTO STOCK EXCHANGE

Feb 2 1962

FILING STATEMENT No. 688.  
FILED, JANUARY 25th, 1962.

BIDCOP MINES LIMITED

Pull corporate name of Company

Incorporated under The Companies Act (Ont.) by Letters Patent dated Mar. 18, 1933.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953

(Ontario) by Letters Patent dated May 1st, 1957.)

Reference is made to previous Amending  
Filing Statement No. 15 and Filing  
Statement No. 439.

## FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things,  
an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	Underwriting and Option on Treasury Shares (See Item 6)
2. Head office address and any other office address.	Township of Lebel, Ontario, Executive Office, Room 906, 357 Bay Street, Toronto 1, Ont.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	President/Director W.J. Lawson, Maple, Ont., Broker. Vice-President/Secretary J.M. Macintosh, Q.C., 48 Rosedale Road, Toronto, Ont., Solicitor. Treasurer and Director R.L. McDonell, Room 906, 357 Bay Street, Toronto, Ont. Accountant. Assistant-Secretary and Director J.R. Stratton, Room 205, 11 Adelaide Street West, Toronto, Broker. Director Dr. Smirle Lawson, 189 St. George Street, Toronto, Ont. Chief Coroner.
4. Share capitalization showing authorized and issued and outstanding capital.	5,000,000 Shares of \$1.00 each par value, of which 3,550,000 Shares are issued and outstanding all as fully paid and non-assessable.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	NIL
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	By an Agreement dated the 11th January, 1962, subject to the approval of the Toronto Stock Exchange, Goodwin Harris & Company Limited, 347 Bay Street, Toronto, acting on behalf of a client, Fox Lake Mines Limited, has agreed to purchase 200,000 shares at 10¢ per share payable forthwith upon approval of the Toronto Stock Exchange, and was granted an option to purchase 200,000 Shares at 15¢ per share within three months.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	However, the Company has advised that by reason of the beneficial ownership of shares of the Company, J.P. Sheridan is entitled to elect or cause to be elected the majority of the Directors of the Company.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	NIL
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The proceeds of the sale of treasury shares under firm commitment referred to in Paragraph 6 will be used by the company to pay outstanding liabilities in the amount of \$1,204.21 as shown on the balance sheet, and to make further advances to Maple Bay Copper Mines Limited, the company's controlled subsidiary, to enable that company to carry out deep diamond drilling under its existing ore bodies in accordance with the recommendations of its engineers. Maple Bay Copper Mines Limited has recently been probing for extensions to its previously indicated ore bodies in accordance with the report of Richard F. Douglas, Geologist, dated November 30th, 1959, and on file with the Toronto Stock Exchange and proposes now to continue in accordance with the recommendations contained in the said report and to examine by diamond drilling at depth.

**FINANCIAL STATEMENTS**

BIDCOP MINES LIMITED

BALANCE SHEET

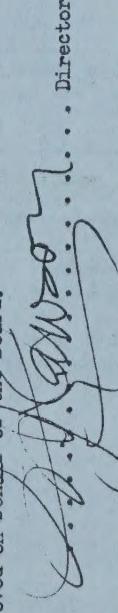
AS AT DECEMBER 31, 1961

ASSETS

Investment in subsidiary company (see note)	\$ 327,644.10		\$ 174.54
Maple Bay Copper Mines Limited			
Capital stock - at cost	\$ 110,550.00		<u>1,029.67</u>
Advances			\$ 1,204.21
Shares in other mining companies - at cost Less amounts written-off	3.00		
Advances to associated mining companies	34,260.00	Capital stock:	
Kirkland Lake claims - at nominal value	1.00	Authorized: 5,000,000 shares of \$1.00 each	\$ 5,000,000.00
Mattagami area claims - at cost	40,000.00	Issued and fully paid: 3,550,000 shares	\$ 3,550,000.00
Office equipment - at cost Less: Depreciation	\$ 890.00 210.47	Less: Net discount on shares	<u>2,760.069.00</u>
Deferred expenditure: Exploration and development - Mattagami claims	\$ 14,202.22 41,331.21	Deficit	\$ 789,931.00
Head office and administration			<u>172,464.15</u>
			\$ 618,671.06

Note: No profits have been earned or losses sustained by the subsidiary company. All expenditures since incorporation are carried as cost of mining claims or as deferred charges.

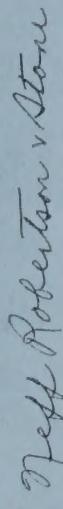
Approved on behalf of the Board:

  
J. H. W. .... Director

Auditors' Report to the Shareholders

We have examined the balance sheet of Bidcop Mines Limited as at December 31, 1961 and the statement of deferred expenditure for the year ended on that date. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

We report that, in our opinion, the above balance sheet and the attached statement of deferred expenditure present fairly the financial position of the Company as at December 31, 1961 and the results of its operations for the year ended on that date.

  
Jeff Robertson & Stone

Chartered Accountants.

TORONTO, Canada,  
January 16, 1962.

BIDCOOP MINES LIMITED

STATEMENT OF DEFERRED EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1961

Exploration and Development

Mattagami claims:		
Balance, December 31, 1960		\$ 14,022.22
Renewal fees		180.00
		<hr/>
Balance, December 31, 1961		\$ 14,202.22
		<hr/>

Head Office and Administration

Balance, December 31, 1960		\$ 34,682.35
Directors' fees	\$ 200.00	
Management, accounting and secretarial	3,100.00	
Share issue expense	1,603.80	
Legal and audit fees	400.00	
Shareholders' meetings and reports	603.14	
Taxes and expenses - Kirkland Lake claims	501.62	
General expense	<u>240.30</u>	6,648.86
		<hr/>
Balance, December 31, 1961		\$ 41,331.21
		<hr/>

NEFF, ROBERTSON & STONE  
CHARTERED ACCOUNTANTS

BIDCOOP MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1961

Working Capital December 31, 1960:

Cash in bank	\$ 15,103.90
Less: Accounts payable	879.25
	<hr/>
	\$ 14,224.65
Funds provided	nil
	<hr/>
	\$ 14,224.65

Funds applied:

Advances to Maple Bay Copper Mines Limited	\$ 8,600.00
Mattagami claims - renewal fees	180.00
Head office and administration expenditure	<u>6,648.86</u>
	15,428.86

Balance, being the deficiency in working capital,  
December 31, 1961 as follows:

Bank overdraft	\$ 174.54
Accounts payable	<u>1,029.67</u>
	\$ 1,204.21

Certified correct

*J. Neff*  
Director

*P. Thompson*  
Director

MAPLE BAY COPPER MINES LIMITED

BALANCE SHEET

AS AT DECEMBER 31, 1961

ASSETS

	<u>ASSETS</u>	<u>LIABILITIES</u>
Mine buildings - Maple Bay claims - at cost	\$ 10,741.30	Bank overdraft \$ 284.09
Mining properties:		
Maple Bay claims - at cost	\$ 169,553.50	Accounts payable \$ 3,896.11
Godfrey Township claims - at cost	37,533.99	Advances from another mining company 1,000.00
Godfrey Township option - payments under option agreement (see note)	<u>2,800.00</u>	Advances from Bidcop Mines Limited 110,550.00
Deferred expenditure:		
Exploration and development:		
Maple Bay claims	\$ 215,900.22	Capital stock \$ 3,500,000.00
Godfrey Township claims	<u>81,721.98</u>	Authorized: 3,500,000 shares of \$1.00 each
Head office and administration		
Organization expense	\$ 297,622.20	Issued and fully paid: 1,769,638 shares \$ 1,769,638.00
	<u>12,831.57</u>	Less: Discount <u>1,348,206.40</u>
	<u>6,479.24</u>	\$ 421,431.60
		\$ 537,161.80

Note: In order to fully exercise this option, the Company would be required to pay an additional amount of \$4,200.00 by June 1, 1962.

*B. H. Mullin* . . . . Director  
Approved on behalf of the Board:  
*B. H. Mullin* . . . . Director  
Auditors' Report to the Shareholders

We have examined the balance sheet of Maple Bay Copper Mines Limited as at December 31, 1961 and the statement of deferred expenditure for the year ended on that date. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.  
We report that, in our opinion, the above balance sheet and the attached statement of deferred expenditure present fairly the financial position of the Company as at December 31, 1961 and the results of its operations for the year ended on that date.

*Neff, Robertson, Stone*  
Chartered Accountants.

TORONTO, Canada,  
January 16, 1962.

MAPLE BAY COPPER MINES LIMITED  
STATEMENT OF DEFERRED EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 1961

Exploration and Development

Maple Bay claims:			
Balance, December 31, 1960		\$ 970.88	\$ 214,764.34
Taxes and rentals		100.00	
Consulting fees		65.00	1,135.88
Sundry expense			
Balance, December 31, 1961			\$ 215,900.22

Godfrey Township claims:			
Balance, December 31, 1960		\$ 7,232.00	\$ 72,132.94
Diamond drilling		2,068.50	
Surveying		288.54	9,589.04
Sundry expenses			
Balance, December 31, 1961			\$ 81,721.98

Head Office and Administration

Balance, December 31, 1960		\$ 300.00	\$ 11,868.36
Management, accounting and secretarial		177.61	
Meetings and reports		56.19	
Transfer agency fees		365.00	
Legal and audit		64.41	963.21
Sundry expense			
Balance, December 31, 1961			\$ 12,831.57

MAPLE BAY COPPER MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1961

Source:

Advances from Bidcop Mines Limited		\$ 8,600.00
------------------------------------	--	-------------

Application:

Exploration expenditure:			
Maple Bay claims		\$ 1,135.88	
Godfrey Township claims		9,589.04	\$ 10,724.92
Head office and administration expenditure		963.21	
Option payments		800.00	
Registration costs - Godfrey Township claims		133.99	12,622.12

Balance, representing the increase in working capital deficiency as follows:

\$ 4,022.12

	December 31, 1961	1960
Bank overdraft	\$ 284.09	\$ 596.73
Accounts payable	3,896.11	561.35
Due to another mining company	1,000.00	
<u>Working Capital Deficiency</u>	<u>\$ 5,180.20</u>	<u>\$ 1,158.08</u>

Certified correct

*J. Neff*  
Director

*R.H. Waller*  
Director

## ENGINEER'S REPORT

Note - The following are excerpts from a report by T.M. Kerr, B.Sc., P.Eng., dated January 23rd, 1962, on the property of Maple Bay Copper Mines Limited located in Godfrey Township, Porcupine Mining Division, Ont. A complete copy of the report is on file with the Toronto Stock Exchange.

### Location and Access

The claim group is located in the south Eastern quarter of Godfrey Township about 12 miles west of the mining town of Timmins. Access to the property is by a temporary road from the Timmins-Kamiskotia Mining road a distance of  $3\frac{1}{2}$  miles or from South Porcupine by bush aircraft to Godfrey Lake located  $\frac{1}{4}$  mile North of the property.

### History

The claims were first staked in 1926 by S. and P. Sheehan and during the years was held by various companies namely Aconda Mines Ltd., Alameda Mines Ltd., and Morley Copper Mines Ltd., Kimberley Copper Mines Ltd., and finally in 1959 by Maple Bay Copper Mines Limited. Maple Bay Copper Mines Limited is controlled by Bidcop Mines Limited. During the years the surface showings were thoroughly trenched and examined by the various owners. All the companies did some shallow drilling. The exact footage of drilling is unknown because records of this early drilling have been lost however it would be in excess of 25,000 feet with the last two companies completing over 16,000 feet of drilling.

The ground was thoroughly covered by geophysical surveys including magnetic, electromagnetic and self potential methods.

### Summary

The property of Maple Bay Copper Mines Limited, in Godfrey Township, Province of Ontario has been intensively explored to shallow depths by Geophysical methods and diamond drilling. This work has revealed in several lenses about 100,000 tons of ore to a depth of about 250 feet, grading 2% copper and better than \$1.00 per ton in gold. The ore is very irregular, and accurate tonnage estimates are difficult to establish.

Exploration of the better ore bearing areas particularly the H-Zone to depth should be considered and to accomplish this would require probing below the diabase dyke which appears to be post ore. The dyke itself is about 150 feet thick and dips to the west under the known ore zones.

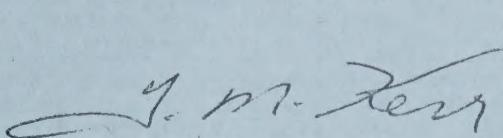
To probe this potential area below the dyke vertical diamond drill holes are recommended. These holes should be approximately 1250 feet in depth and collared above the present known ore body. At least two holes should be considered in an initial program. The probable cost of this program would be \$15,000.00

C E R T I F I C A T E

I, THOMAS MacDONAL KERR, of the Town of Oakville,  
in the County of Halton and Province of Ontario, hereby  
certify:

1. That I am a Mining Engineer and reside at 1097 Rosemary Lane, Oakville, Ontario.
2. That I am a graduate of Queen's University with a B.Sc. Honour degree and that I have been practising my profession as a Mining Engineer for 20 years.
3. That I do not have nor do I expect to receive either directly or indirectly an interest in the properties or securities of Bidcop Mines Limited or Maple Bay Copper Mines Limited.
4. That the accompanying report has been prepared from information obtained from government and other reports on the property.
5. That I am a member of the Association of Professional Engineers of the Province of Ontario.

DATED this 23rd day of January, 1962.



T. M. Kerr, B.Sc., P.Eng.

*Jan 23/62*  
*APX*

Note - A copy of a report on the Godfrey Lake property of Maple Bay Copper Mines Limited by Richard F. Douglas, Geologist, dated November 30th, 1959, is on file at the Toronto Stock Exchange.

10. Brief statement of company's chief development work during past year.	The Company has been inactive during the past year but has maintained its properties in good standing.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	N/A
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	N/A
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	180,000 shares are held in escrow by the Chartered Trust Company subject to release on consent of the Toronto Stock Exchange.
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Shares
	Genex Mines Limited, Suite 906, 357 Bay St., Toronto, 90,000 J.H.Kentish, P.O.Box 577, Val D'Or, Quebec 42,500 Walter Leamy, Noranda, Quebec 23,750 Henri Philippon, Rouyn, Quebec, 23,750
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	Shares
	Genex Mines Limited, 906-357 Bay St., Toronto, Ont. 650,000 Vaughan Securities Limited, Box 700, Thornhill, Ont. 242,500 R.H. Scarlett & Co., 11 Adelaide St.W., Toronto, Ont. 192,921 Doherty, Roadhouse & Co., 335 Bay St., Toronto, Ont. 154,326 W.J. Lawson & Co., 15 King St. E., Toronto, Ont. 130,700
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	No person has shareholdings sufficient to effect control of the Company, but Mr. W.J.Lawson, Maple, Ontario, if able to obtain proxies from the larger shareholders, is in a position to effect control of the Company.
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	Gateford Mines Limited - 96,888 shares - Book Value \$1.00 Kentlake Gold Mines Limited - 125,000 shares - Book Value \$1.00 Maple Bay Copper Mines Limited - 1,365,333 shares Book Value \$327,644.10 Wildor Gold Mines Limited - 333,334 shares - Book Value \$1.00 The present market value of above shares is nominal.
18. Brief statement of any lawsuits pending or in process against company or its properties.	Nil
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	Nil
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	All material facts are disclosed above. The shares of the Company will be in the course of primary distribution to the public if this Filing Statement is accepted.

**CERTIFICATE OF THE COMPANY**

DATED January 16, 1962.

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"W.J. Lawson"

"R.L. McDonell"

**GATEFORD MINES LIMITED** **CORPORATE SEAL**

**CERTIFICATE OF UNDERWRITER OR OPTIONEE**

*[Signature]* **ASST. SECRETARY-TREASURER**

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

GOODWIN HARRIS & COMPANY LIMITED

**"A.G. White"**

*[Signature]*

BIDCOP MINES LIMITED

Statement of Source and Application of Funds

For the period from January 1, 1962 to February 28, 1962

~~See P. 1 page~~

Bank overdraft \$ 174.54

Source of Funds

Sale of treasury shares:	
200,000 shares @ 10¢ per share	\$ 20,000.00
200,000 " @ 15¢ " "	<u>30,000.00</u>
	50,000.00
	49,825.46

Application of Funds

# Loan to Genex Mines Limited	5,000.00
Loan to Maple Bay Copper Mines Limited	14,000.00
Filing fee - Toronto Stock Exchange	200.00
Printing of Filing Statement	85.75
Administration Fees	400.00
Legal Fees	250.00
Ontario Corporation Tax	100.00
Miscellaneous Expense	<u>48.90</u>
	20,084.65

Cash in Bank, February 28th, 1962 \$ 29,740.81

# The \$5,000.00 loan to Genex Mines Limited, as shown  
above, has since been repaid.

Certified correct

*J. MacEachern* Director

*J. MacDonell* Director

THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS AMENDING FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY. THIS AMENDING FILING STATEMENT IS NOT TO BE REPRODUCED IN WHOLE OR IN PART WITHOUT THE WRITTEN APPROVAL OF THE TORONTO STOCK EXCHANGE.

# TORONTO STOCK EXCHANGE

AMENDING FILING STATEMENT No.66.  
FILED, FEBRUARY 8th, 1962.

BIDCOP MINES LIMITED

Full corporate name of Company

## AMENDING FILING STATEMENT

MAR 13 1962

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

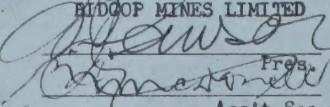
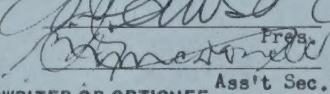
To be read in conjunction with Filing Statement No. 688 dated January 16, 1962.

Brief statement of the material change in the affairs of the company in respect of which this amending filing statement is filed.	An additional option has been granted to Goodwin Harris & Company, Limited acting on behalf of a client. (See Amendment to item 6 below)														
4. Share capitalization showing authorized and issued and outstanding capital.	5,000,000 shares of \$1.00 each par value, of which 3,750,000 shares are issued and outstanding as fully paid and non-assessable.														
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	The Company has entered into an agreement dated February 6, 1962, with Goodwin Harris & Company Limited, acting on behalf of Fox Lake Mines Limited, supplemental to the agreement between the parties dated January 11, 1962, whereby in consideration of the Underwriter purchasing forthwith the 200,000 shares at 15¢ per share, being the option contained in the said agreement of January 11, 1962, the Company granted to the Underwriter an option to purchase all or any part of an additional 200,000 shares of the capital stock of the Company at 20¢ per share, exercisable, in whole or in part, on or before three months of acceptance by the Toronto Stock Exchange of the said supplemental agreement dated February 6, 1962.														
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Fox Lake Mines Limited, Room 604, 121 Richmond Street W. Toronto.														
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The proceeds of this further option, if and when exercised, will be used by the Company to make further advances to Maple Bay Copper Mines Limited, the Company's controlled subsidiary, to enable that company to carry out further deep diamond drilling under its existing ore bodies in accordance with the recommendations of its Engineers.														
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"></th> <th style="text-align: right;">Shares</th> </tr> </thead> <tbody> <tr> <td>Genex Mines Limited, 906-357 Bay St. Toronto, Ontario</td> <td style="text-align: right;">650,000</td> </tr> <tr> <td>Vaughan Securities Limited, Box 700 Thornhill, Ontario</td> <td style="text-align: right;">225,000</td> </tr> <tr> <td>R. H. Scarlett &amp; Co. 11 Adelaide St. W. Toronto, Ontario</td> <td style="text-align: right;">183,921</td> </tr> <tr> <td>Doherty Roadhouse &amp; Co. 335 Bay St. Toronto, Ontario</td> <td style="text-align: right;">181,224</td> </tr> <tr> <td>W.J. Lawson &amp; Co. 15 King St. E. Toronto, Ontario</td> <td style="text-align: right;">127,500</td> </tr> <tr> <td>The Company is not aware of the beneficial ownership of the shares shown above except that Genex Mines Limited is the beneficial owner of the shares registered in its name.</td> <td></td> </tr> </tbody> </table>		Shares	Genex Mines Limited, 906-357 Bay St. Toronto, Ontario	650,000	Vaughan Securities Limited, Box 700 Thornhill, Ontario	225,000	R. H. Scarlett & Co. 11 Adelaide St. W. Toronto, Ontario	183,921	Doherty Roadhouse & Co. 335 Bay St. Toronto, Ontario	181,224	W.J. Lawson & Co. 15 King St. E. Toronto, Ontario	127,500	The Company is not aware of the beneficial ownership of the shares shown above except that Genex Mines Limited is the beneficial owner of the shares registered in its name.	
	Shares														
Genex Mines Limited, 906-357 Bay St. Toronto, Ontario	650,000														
Vaughan Securities Limited, Box 700 Thornhill, Ontario	225,000														
R. H. Scarlett & Co. 11 Adelaide St. W. Toronto, Ontario	183,921														
Doherty Roadhouse & Co. 335 Bay St. Toronto, Ontario	181,224														
W.J. Lawson & Co. 15 King St. E. Toronto, Ontario	127,500														
The Company is not aware of the beneficial ownership of the shares shown above except that Genex Mines Limited is the beneficial owner of the shares registered in its name.															
Statement of any other material facts and if none, so state.	None														

DATED February 14, 1962

### CERTIFICATE OF THE COMPANY

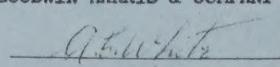
The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

BIDCOP MINES LIMITED  
 "W.J. Lawson"   
 CORPORATE  
 SEAL  
 Pres.  
 "R.L. McDonell"   
 Ass't Sec. Treas.

### CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

GOODWIN HARRIS & COMPANY LIMITED

"A.G. White" 

THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY. THIS FILING STATEMENT IS NOT TO BE REPRODUCED IN WHOLE OR IN PART WITHOUT THE WRITTEN APPROVAL OF THE TORONTO STOCK EXCHANGE.

# TORONTO STOCK EXCHANGE



FILING STATEMENT No. 808.  
FILED, SEPTEMBER 27th, 1962.

BID COP MINES LIMITED  
Full corporate name of Company

Incorporated under The Companies Act (Ont.) by Letters Patent dated Mar. 18, 1933.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953  
(Ontario) by Letters Patent dated May 1st, 1957).

## FILING STATEMENT

Reference is made to previous Filing Statement No. 688 and Amending Filing Statement No. 66.

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	Underwriting and Option on Treasury Shares (See Item 6)												
2. Head office address and any other office address.	Township of Lebel, Ontario, Executive Office, Room 906, 357 Bay Street, Toronto 1, Ont.												
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	<table> <tbody> <tr> <td>President/Director</td> <td>W.J. Lawson, Maple, Ont., Broker</td> </tr> <tr> <td>Vice-President/Secretary</td> <td>J.M. Macintosh, Q.C., 48 Rosedale</td> </tr> <tr> <td>Treasurer and Director</td> <td>Road, Toronto, Ont., Solicitor</td> </tr> <tr> <td>Assistant-Secretary and Director</td> <td>R.L. McDonell, Room 906, 357 Bay Street, Toronto, Ont., Accountant</td> </tr> <tr> <td>Director</td> <td>J.R. Stratton, Room 205, 11 Adelaide St. West, Toronto, Broker.</td> </tr> <tr> <td>Director</td> <td>Dr. Smirle Lawson, 189 St. George St., Toronto, Ont. Chief Coroner.</td> </tr> </tbody> </table>	President/Director	W.J. Lawson, Maple, Ont., Broker	Vice-President/Secretary	J.M. Macintosh, Q.C., 48 Rosedale	Treasurer and Director	Road, Toronto, Ont., Solicitor	Assistant-Secretary and Director	R.L. McDonell, Room 906, 357 Bay Street, Toronto, Ont., Accountant	Director	J.R. Stratton, Room 205, 11 Adelaide St. West, Toronto, Broker.	Director	Dr. Smirle Lawson, 189 St. George St., Toronto, Ont. Chief Coroner.
President/Director	W.J. Lawson, Maple, Ont., Broker												
Vice-President/Secretary	J.M. Macintosh, Q.C., 48 Rosedale												
Treasurer and Director	Road, Toronto, Ont., Solicitor												
Assistant-Secretary and Director	R.L. McDonell, Room 906, 357 Bay Street, Toronto, Ont., Accountant												
Director	J.R. Stratton, Room 205, 11 Adelaide St. West, Toronto, Broker.												
Director	Dr. Smirle Lawson, 189 St. George St., Toronto, Ont. Chief Coroner.												
4. Share capitalization showing authorized and issued and outstanding capital.	5,000,000 shares of \$1.00 each par value, of which 4,150,000 shares are issued and outstanding, all as fully paid and non assessable.												
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	Nil												
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	By an Agreement dated 19th Sept. 1962, subject to acceptance by the Toronto Stock Exchange, Goodwin, Harris and Company Limited, 347 Bay St., Toronto, acting on behalf of a client, North Canadian Enterprises Limited, has agreed to purchase 200,000 shares at 10¢ per share payable forthwith upon acceptance of the Filing Statement by the Toronto Stock Exchange, and was granted an option to purchase 200,000 shares at 15¢ per share within 3 months, and 200,000 shares at 20¢ per share within 6 months.												
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	North Canadian Enterprises Limited, 443 University Ave., Toronto, Ont. Bruce M. Young is the only person holding more than a 5% interest in North Canadian Enterprises Limited.												
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	Nil												
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	Proceeds of this underwriting will be used by the Company to make further advances to Maple Bay Copper Mines Limited the Company's controlled subsidiary to enable that Company to carry out engineering studies, followed by a minimum of 2,000 ft. of diamond drilling on its property and the O'Neil option (referred to in Item 10) in accordance with the recommendations of its Engineers.												

# FINANCIAL STATEMENTS

BIDCOP MINES LIMITED

BALANCE SHEET

AS AT SEPTEMBER 17, 1962

<u>ASSETS</u>	<u>LIABILITIES</u>
Cash in bank	\$ 17,074.37
Investment in subsidiary company (note 1)	
Maple Bay Copper Mines Limited	\$ 327,644.10
Capital stock - at cost	<u>174,050.00</u>
Advances	501,694.10
Shares in other mining companies - at cost	
Less amounts written off	3.00
Advances to associated mining companies	84,260.00
Kirkland Lake claims - at nominal value	1.00
Mattagami area claims - at cost	40,000.00
Office equipment - at cost	\$ 890.00
Less: Depreciation	<u>210.47</u>
Deferred expenditure:	
Exploration and development	\$ 15,864.22
- Mattagami claims	<u>48,290.63</u>
Head office and administration	64,154.85
	<u>\$ 707,866.85</u>
	\$ 707,866.85

- Notes: (1) No profits have been earned or losses sustained by the subsidiary company. All expenditures since incorporation are carried as cost of mining claims or as deferred charges.  
 (2) During the period from January 1, 1962 to September 17, 1962, the Company issued 600,000 shares of capital stock for \$90,000.00 cash.

Approved on behalf of the Board  
*J. G. Thompson* J. Thompson Director

*J. G. Thompson* J. Thompson Director

BIDCOP MINES LIMITED

STATEMENT OF DEFERRED EXPENDITURE

FOR THE PERIOD FROM JANUARY 1, 1962 TO SEPTEMBER 17, 1962

Exploration and Development

<u>Mattagami claims:</u>	
Balance, December 31, 1961	\$ 14,202.22
Renewal fees	1,662.00
	<hr/>
Balance, September 17, 1962	\$ 15,864.22
	<hr/>

Head Office and Administration

Balance, December 31, 1961	\$ 41,331.21
Directors fees	\$ 200.00
Management, accounting and secretarial	1,600.00
Share issue expense	3,055.33
Legal and audit fees	450.00
Shareholders' meetings and reports	943.30
Taxes and expenses - Kirkland Lake claims	501.62
General expense	209.17
	<hr/>
Balance, September 17, 1962	\$ 48,290.63
	<hr/>

BIDCOP MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR THE PERIOD FROM JANUARY 1, 1962 TO SEPTEMBER 17, 1962

Source:

Sale of 600,000 shares of capital stock	\$ 90,000.00
---	--------------

Application:

Advances to Maple Bay Copper Mines Limited	\$ 63,500.00
Renewal fees - Mattagami claims	1,662.00
Head office and administration expenditure	<u>6,959.42</u>

Balance, representing the increase in  
working capital as follows:

\$ 17,878.58

	<u>September 17, 1962</u>	<u>December 31, 1961</u>
Current assets	\$ 17,074.37	
Current liabilities	400.00	\$ 1,204.21
	<hr/>	<hr/>
Working capital	\$ 16,674.37	\$( 1,204.21) 17,878.58
	<hr/>	<hr/>

MAPLE BAY COPPER MINES LIMITED

BALANCE SHEET

AS AT SEPTEMBER 17, 1962

ASSETS

\$ 174,050.00

\$ 150.50

Advances from Bidcop Mines Limited

Cash in bank

Advances on drilling and  
surveying program

\$ 13,000.00

Capital stock:

10,741.30

Mine buildings - Maple Bay claims - at cost

\$ 3,500,000.00

Mining properties:

Maple Bay claims - at cost

Godfrey Township claims - at cost

Godfrey Township option - (see note)

\$ 169,553.50  
37,133.99  
3,100.00

209,787.49

\$ 1,769,638.00

Issued and fully paid:

1,769,638 shares

Deferred expenditure:

Exploration and development:

Maple Bay claims

Godfrey Township claims

\$ 216,549.49  
123,889.48

6,479.24

360,695.81

Head office and administration

Organization expenses

\$ 340,438.97

13,777.60

6,479.24

360,695.81

4

\$ 594,375.10

\$ 594,375.10

Note: In order to fully exercise this option, the Company would be required to pay an additional amount of \$3,900.00 by  
October 30, 1962.

Approved on behalf of the Board:

*J. H. Johnson* Director

*J. H. Miller* Director

MAPLE BAY COPPER MINES LIMITED

STATEMENT OF DEFERRED EXPENDITURE

FOR THE PERIOD FROM JANUARY 1, 1962 TO SEPTEMBER 17, 1962

Exploration and Development

Maple Bay claims:

Balance, December 31, 1961	\$ 330.95	\$ 215,900.22
Taxes and rentals	278.32	
Engineering supplies	40.00	649.27
Sundry expense		

Balance, September 17, 1962	\$ 216,549.49
-----------------------------	---------------

Godfrey Township claims:

Balance, December 31, 1961	\$ 39,651.25	\$ 81,721.98
Diamond drilling	1,000.00	
Surveying	925.00	
Camp building	446.86	
Taxes and rentals	144.39	42,167.50
Sundry expense		

Balance, September 17, 1962	\$ 123,889.48
-----------------------------	---------------

Head Office and Administration

Balance, December 31, 1961	\$ 200.93	\$ 12,831.57
Meetings and reports	406.77	
Transfer agency fees	245.00	
Legal and audit	93.33	946.03
Sundry expense		

Balance, September 17, 1962	\$ 13,777.60
-----------------------------	--------------

STATEMENT OF DEFICIT

FOR THE PERIOD FROM JANUARY 1, 1962 TO SEPTEMBER 17, 1962

Option on mining claims abandoned	\$ 1,000.00
Option payment	106.50
Recording fees	
Balance, September 17, 1962	\$ 1,106.50

MAPLE BAY COPPER MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR THE PERIOD FROM JANUARY 1, 1962 TO SEPTEMBER 17, 1962

Source:

Advances from Bidcop Mines Limited	\$ 63,500.00
------------------------------------	--------------

Application:

Exploration expenditure:		
Maple claims	\$ 649.27	
Godfrey Township claims	42,274.00	\$ 42,923.27
Advances on drilling and surveying program	13,000.00	
Head office and administration expenditure	946.03	
Option payments	1,300.00	
		58,169.30

Balance, representing increase in working capital as follows:	\$ 5,330.70
---	-------------

	<u>September 17, 1962</u>	<u>December 31, 1961</u>
--	---------------------------	--------------------------

Current assets	\$ 150.50	NIL
Current liabilities	NIL	5,180.20
Working capital	\$ 150.50	\$( 5,180.20)
		5,330.70

# ENGINEER'S REPORT

Note - The following are excerpts from a report by W.J. Elliott, M.A.Sc., P.Eng., dated September 10th, 1962, on the mining claims of Maple Bay Copper Mines Limited, located in Godfrey Township, Porcupine Mining Division, Ont. A complete copy of the report is on file with the Toronto Stock Exchange.

## Summary

The property of Maple Bay Copper Mines Limited is comprised of seven contiguous patented claims in Godfrey Township, Ontario. Extensive diamond drilling has outlined several mineralized zones, the most important of which is referred to as the "H" zone. Drilling during 1960 and 1962 was moderately successful in extending the known mineralized zones, but has shown the main "H" zone to be of such an erratic nature that it would be quite improbable that it would provide the basis for an economical mining operation.

However, drilling to the west of the "H" lens has encountered sections of low grade copper in close proximity of the andesite-rhyolite contact. This contact appears to be a major controlling factor for mineralization in the "H" lens. It is therefore proposed to carry out additional exploration work within this favourable area in an attempt to discover economic occurrences similar in nature to the "H" lens.

## Conclusions and Recommendations

The contact between the rhyolites and andesites underlying the claim group appear to be a major factor in controlling the sulphide mineralization and in the immediate vicinity of the "H" zone, a basin-structure plunging to the west provides a further contributing factor. There are, therefore, possibilities of similar flexures or folding of the rhyolite-andesite contact which could duplicate the conditions experienced in the "H" zone. Further exploration to the south and to the west should be carried out. This exploration should consist initially of a detailed ground magnetometer survey on both the seven-claim group and the O'Neill Option group, to assist in the interpretation of structure, with subsequent diamond drilling. In addition, if ground is available to the south and west, either by staking or option at a reasonable cost, and containing the more favourable rhyolitic formations, this ground should be included in the exploration programme.

The expenditures required to carry out the above programme would be as follows:

Detailed magnetometer survey and linecutting, estimated	at	\$ 3,750.
Diamond drilling-approximately 2,000 feet-and supervision, estimated at		\$11,000.
Total		<u>\$14,750.</u>

Respectfully submitted

*Wm. J. Elliott*  
Wm. J. Elliott, M.A.Sc., P.Eng.

Dated September 10, 1962  
Toronto, Ontario.

Location

This group of eight claims is tied onto the west and the north of the main Maple Bay property in Godfrey Township, Ontario, and the claims are numbered as follows: 35128, 35127, 35126, 44322, 44323, 35129, 50578, and 37868.

Access to the property is by way of a bush road from the Timmins-Kamiskotia road - a distance of 3½ miles - or by means of a bush aircraft to Godfrey Lake.

Work Carried Out

Subsequent to optioning the claim group in 1961, an electromagnetic survey was carried out on the property. This survey indicated several minor anomalous zones which were tested by diamond drilling in the Winter of 1961. The drilling, however, did not encounter mineralization of sufficient grade or dimensions to be of economic importance. There has been no further work performed on the property since that time.

Future Plans

It has been proposed that portions of this claim group be included in a magnetometer survey recommended for the main Maple Bay property. Additional work would be dependent upon this survey.

Respectfully submitted

Wm. J. Elliott, M.A.Sc., P.Eng.

Dated September 10, 1962  
Toronto, Ontario.

C E R T I F I C A T E

I, WILLIAM JOSEPH ELLIOTT, of the City of Toronto, in the County of York and Province of Ontario, hereby certify:

1. That I am a Geological Engineer and reside at 189 Banless Avenue, Toronto.
2. That I was graduated from the University of Toronto with the degree of B.A.Sc. in 1953, and the degree of M.A.Sc. in 1957, and that I have been practising my profession since that time.
3. That I am a member of the Association of Professional Engineers of the Province of Ontario.
4. That the information in the accompanying report is based upon several visits to the property in 1960, and reports of the company and government.
5. That I have not, nor do I expect to receive, any direct or indirect interest in the properties or securities of Maple Bay Copper Mines or Ridcop Mines Limited.

DATED this 10th day of September, 1962. -

Wm. J. Elliott, M.A.Sc., P.Eng.

10. Brief statement of company's chief development work during past year.	Approximately 10,000 ft. of diamond drilling plus some geophysical work was carried out on the Maple Bay property in the winter and spring of 1962. No commercial ore body was outlined but a zone of interesting mineralization was intersected warranting further exploration. In addition, Maple Bay acquired an option on a group of 27 Claims in Godfrey Twp., from Ralph E. Allerton for a down payment of \$1,000. Extensive detailed geophysical prospecting was carried out on this group at a cost of approximately \$6,000. No commercial ore was encountered and the option has been dropped.	
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	N/A	
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	N/A	
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	130,000 shares held in escrow by the Chartered Trust Company, subject to release on consent of the Toronto Stock Exchange.	
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Shares	Genex Mines Limited, Suite 906, 357 Bay St., Toronto, Ont. 90,000 J.H.Kentish, P.O.Box 577 Val D'Or, Quebec, 42,500 Walter Leamy, Noranda, Quebec, 23,750 Henri Philippon, Rouyn, Quebec, 23,750
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	Shares	Genex Mines Limited, Suite 906, 357 Bay Street, Toronto, Ont. 500,000 Goodwin,Harris & Company Limited 347 Bay Street, Toronto, Ont. 300,460 Doherty,Roadhouse & Co. 335 Bay St.,Toronto, Vaughan Securities Limited, P.O.Box 700, Thornhill, Ontario. 271,066 R.H. Scarlcit & Co.,11 Adelaide St.W.Toronto, 181,000 154,521
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	The Company is not aware of the beneficial ownership of shares shown above except that Genex Mines Limited is the beneficial owner of shares registered in its name.	
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	No person has share holdings sufficient to effect control of the Company, but Mr. W.J. Lawson, Maple, Ontario, if able to obtain proxies from the larger shareholders, is in a position to effect control of the Company.	
18. Brief statement of any lawsuits pending or in process against company or its properties.	Gateford Mines Limited - 96,888 shares, Book Value \$1.00 Kentlake Gold Mines Limited -125,000 Shares, Book Value \$1.00 Maple Bay Copper Mines Limited 1,365,333 Shares, Book Value \$327,644.10 Wildor Gold Mines Limited -333,334 shares, Book Value \$1.00 The present market value of above shares is nominal.	
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	Nil	
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	Maple Bay Copper Mines Limited has an authorized capital of \$3,500,000. divided into 3,500,000 shares of the par value of \$1.00 each. 1,769,638 shares are issued and outstanding, of which 750,000 shares are held in escrow. Bidcop Mines Limited owns 1,365,333 shares. All material facts are disclosed above. The shares of the Company will be in the course of primary distribution to the public if this Filing Statement is accepted.	

DATED Sept 20 1962

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal officers of the company) \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

ctors and the corporate seal to be affixed.)  
BUDGOF FILLED LTD LTD  
"W.J. Lawson" *W.J. Lawson*  
"J.M. Macintosh" *J.M. Macintosh*  
CORPORATE SEAL

**CERTIFICATE OF UNDERWRITER OR OPTIONEE**

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

GOODWIN HAROLD & COMPANY LIMITED

"A. G. Will."

# TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 948.  
FILED, JUNE 27th, 1963.

JUL 15 1963

## BIDCOP MINES LIMITED

Incorporated under The Companies Act (Ontario) by Letters Patent dated March 18, 1933

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957).

## FILING STATEMENT

Reference is made to previous  
Filing Statement No. 808.

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	1. Underwriting and Option on Treasury Shares (See Item 6 hereof) 2. Acquisition of a group of 41 mining claims in Ryan Township, Ontario (See item 11 hereof)
2. Head office address and any other office address.	Township of Lebel, Ontario Executive Office - Room 906, 357 Bay Street, Toronto 1, Ontario
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	President & Director W.J. Lawson, Maple, Ontario, Broker Vice-President, Secretary- J.M. Macintosh, Q.C. 48 Rosedale Road, Treasurer & Director ) Toronto, Ontario, Solicitor Assistant-Secretary ) R.L. McDonell, Room 906, 357 Bay Street, and Director ) Toronto, Ontario, Accountant. Director J.R. Stratton, Room 205, 11 Adelaide St.W. Director Dr. Smirle Lawson, 12 Farrington Drive, Willowdale. Retired.
4. Share capitalization showing authorized and issued and outstanding capital.	5,000,000 shares of \$1.00 each par value, of which 4,350,000 shares are issued and outstanding, all as fully paid and non-assessable.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	Nil
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	By an Agreement dated 18th June, 1963, subject to acceptance by the Toronto Stock Exchange, Goodwin, Harris and Company Limited, 347 Bay Street, Toronto, acting on behalf of a client, North Canadian Enterprises Limited, has agreed to purchase 200,000 shares at 12½¢ per share payable forthwith upon acceptance of the Filing Statement by the Toronto Stock Exchange, and was granted an option to purchase 200,000 shares at 15¢ per share within 3 months, and 200,000 shares at 20¢ per share within 6 months.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	North Canadian Enterprises Limited, 443 University Ave, Toronto, Ontario. Bruce M. Young is the only person holding more than a 5% interest in North Canadian Enterprises Limited.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	Nil
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	Proceeds of this underwriting will be used by the Company for further exploration and development of the claims acquired and referred to in item 11 hereof in accordance with the recommendations of its Engineers; to make further advances to Maple Bay Copper Mines Limited, the Company's controlled subsidiary to enable that Company to carry out further development work on its Godfrey Township properties and for general administration.

## FINANCIAL STATEMENTS

BIDCOP MINES LIMITEDBALANCE SHEETAS AT MAY 31, 1963ASSETS

Cash in bank	\$ 731.52	Accounts payable	\$ 6,400.00
Accounts receivable	2,160.00		
Marketable securities - at cost (Market value \$18,300.00)	14,767.00		
Investment in subsidiary company (see note)			
Maple Bay Copper Mines Limited	\$ 327,644.10	Capital stock:	
Capital stock - at cost	<u>187,550.00</u>	3.00	\$ 5,000,000.00
Advances		84,260.00	
Shares in other mining companies - at cost less amounts written off	515,194.10	1.00	\$ 4,350,000.00
Advances to associated mining companies			
Kirkland Lake claims - at nominal value			
Other mining claims - at cost:			
Mattagami	\$ 40,000.00	Less: Net discount on shares	
Godfrey Township	<u>925.00</u>		
Office equipment - at cost	\$ 890.00		
Less: Depreciation	<u>210.47</u>	Deficit	
Deferred expenditure:			
Exploration and development:	\$ 19,879.22		
Mattagami claims	<u>2,500.00</u>		
Godfrey Township claims			
Head office and administration	\$ 22,379.22		
	<u>53,768.48</u>	76,147.70	
			\$ 734,868.85

Note: The Company's subsidiary, Maple Bay Copper Mines Limited is engaged in prospecting and exploration and various mining properties and has no income.

Approved on behalf of the Board:

*J. G. M. Arnould* . . . . . Director

*J. G. M. Arnould* . . . . . Director

BIDCOP MINES LIMITED  
STATEMENT OF DEFERRED EXPENDITURE  
FOR THE FIVE MONTHS ENDED MAY 31, 1963

Exploration and Development

Mattagami claims:

Balance, December 31, 1962	\$ 15,864.22
Geophysical survey	\$ 4,000.00
Sundry expense	<u>15.00</u>
	\$ 4,015.00
Balance, May 31, 1963	\$ 19,879.22

Head Office and Administration

Balance, December 31, 1962	\$ 50,788.21
Management, accounting and secretarial	\$ 1,000.00
Share issue expense	877.19
Legal and audit fees	275.00
Taxes and rentals	544.08
General expense	<u>284.00</u>
	\$ 2,980.27
Balance, May 31, 1963	\$ 53,768.48

STATEMENT OF DEFICIT

FOR THE FIVE MONTHS ENDED MAY 31, 1963

Balance, December 31, 1962	\$ 172,464.15
Deduct: Profit on sale of marketable securities	<u>1,002.00</u>
Balance, May 31, 1963	\$ 171,462.15

*J. J. Edwards  
McDonnell*

BIDCOP MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR THE FIVE MONTHS ENDED MAY 31, 1963

Source: \$ NIL

Application:

Purchase of marketable securities - net	\$ 4,340.00
Exploration expenditure	<u>4,015.00</u>
Administration expenditure	<u>2,980.27</u>
	\$ 11,335.27

Balance, representing the decrease  
in working capital as follows \$ 11,335.27

	December 31 1962	May 31 1963
Cash in bank	\$ 8,656.63	\$ 731.52
Accounts receivable		<u>2,160.00</u>
Accounts payable	\$ 8,656.63	\$ 2,891.52
	829.84	6,400.00
Working capital	\$ 7,826.79	\$ ( 3,508.48 ) \$ 11,335.27

Approved on behalf of the Board:

*J. J. Edwards . . . . Director  
McDonnell . . . . Director*

# Maple Bay Copper Mines Limited

*Balance Sheet as at December 31, 1962*

## ASSETS

Cash in bank	\$ 451.15
Mine buildings — Maple Bay claims — at cost	40,741.30
<b>MINING PROPERTIES — at cost:</b>	
Maple Bay claims	\$ 169,553.50
Godfrey Township claims	37,133.99
	206,687.49
<b>DEFERRED EXPENDITURE:</b>	
Exploration and development:	
Maple Bay claims	\$ 217,247.84
Godfrey Township claims	143,140.42
	\$ 360,388.26
Head office and administration	14,328.60
Organization expense	6,479.24
	381,196.10
	\$599,076.04

## LIABILITIES

Accounts payable	\$ 550.00
Advances from Bidcop Mines Limited	187,550.00
<b>CAPITAL STOCK:</b>	
Authorized: 3,500,000 shares of \$1.00 each	\$ 3,500,000.00
Issued and fully paid: 1,769,638 shares	\$ 1,769,638.00
Less: Discount	1,348,206.40
	\$ 421,431.60
Deficit	10,455.56
	410,976.04
Approved on behalf of the Board:	\$599,076.04

W. J. LAWSON, Director.

C. H. WALKER, Director.

## AUDITORS' REPORT TO THE SHAREHOLDERS

We have examined the balance sheet of Maple Bay Copper Mines Limited as at December 31, 1962, and the statements of deficit and deferred expenditures for the year ended on that date. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

We report that, in our opinion, the accompanying balance sheet and the related statements of deficit and deferred expenditures present fairly the financial position of the Company as at December 31, 1962, and the results of its operations for the year ended on that date.

TORONTO, Canada,  
April 4, 1963.

NEFF, ROBERTSON & STONE,  
Chartered Accountants.

## MAPLE BAY COPPER MINES LIMITED

### STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR THE PERIOD FROM SEPTEMBER 17, 1962 TO MAY 31, 1963

#### Source:

Advances from Bidcop Mines Limited	\$ 13,500.00
------------------------------------	--------------

#### Application:

Exploration expenditure:	
Maple Bay claims	\$ 723.35
Godfrey Township claims	9,428.02
	\$ 10,151.37
Administration expenditure	902.76
Option payment	3,100.00
	14,154.13

Balance, representing the decrease in working capital as follows:

\$ 654.13

	September 17 1962	May 31 1963
Cash in bank	\$ 150.50	\$ 46.37
Accounts payable	-	550.00
Working capital	\$ 150.50	\$ ( 503.63 ) \$ 654.13

Approved on behalf of the Board:

*[Signature]* Director

*[Signature]* Director

## ENGINEER'S REPORT

Note - The following are excerpts from a report by Wm. J. Elliott, M.A.Sc., P.Eng., dated June 19th, 1963, on the mining claims located in Ryan Township, Sault St. Marie Mining Division, Province of Ontario. A complete copy of this report is on file at the Toronto Stock Exchange.

REPORT ON THE  
PROPERTY OF  
BIDCOP MINES LIMITED  
RYAN TOWNSHIP  
SAULT ST. MARIE MINING DIVISION  
PROVINCE OF ONTARIO

### Summary

The property of Bidcop Mines Limited comprises 41 unpatented claims located approximately 50 miles north of Sault Ste. Marie, in Ryan Township, Ontario. Accessible from Highway 17 at Mile 58, the property is adjacent to the Coppercorp Limited to the west, and is approximately seven miles west of the property of Tribag Mining Company. The predominant rock-type underlying the claim group consists mainly of Keewatin volcanics of andesitic composition, and intruded by northerly trending diabase dykes. Gabbroic rocks in the form of dykes and irregular bodies also intrude the volcanics and when in the form of dykes, strike in a north-westerly direction.

Copper mineralization on the adjacent Coppercorp property occurs as a vein-type deposition within fractured and brecciated Keweenawan sediments and flows. On the Tribag property current exploration is concentrated within a brecciated zone in the granites which occur to the north of the Bidcop property. However, other copper mineralization is known to occur within the complex of greenstones and gabbro which comprises most of the Bidcop property.

It is therefore recommended that the property be investigated by geophysical methods in an attempt to find copper occurrences of economic proportions. This programme should consist of an electromagnetic survey with additional magnetic and geochemical surveys to be carried out on any indicated conductive zones. Diamond drilling will, of course, be dependent upon results obtained by the initial surveys.

### Location and Accessibility

The Bidcop Mines Property is located approximately 50 miles north of Sault Ste. Marie in Ryan Township, Sault Ste Marie Mining Division, Province of Ontario. The property is comprised of 41 unpatented claims bounded on the north by McDonnel Location and on the west by the property of Coppercorp Limited. The claims comprising the group are numbered as follows:-

SSM.64733-64 inclusive	32 claims
SSM.64774-82 inclusive	<u>9 claims</u>
	41 claims

Access to the property may be gained via Highway 17 from Sault Ste. Marie and thence about 7 miles by means of a lumber road from Mile 58 on Highway 17 to Pancake River, approximately one quarter mile from the property. For the most part, Pancake River is navigable by canoe providing further access to the property.

### Conclusions

The property is located in an area favourable for the deposition of copper mineralization. Although the environment is not similar to the Coppercorp property there is a possibility that copper mineralization of economic interest occurs within the area of basic intrusives and volcanics. As experiences on the Tribag property some brecciation may occur within these rock-types and may also be localized by fault zones.

### Recommendations

It is therefore recommended that an electro-magnetic survey be carried out on the property with lines 300 feet apart to determine the existence of any conductive sulfide mineralization. If any such conductors are encountered, a magnetometer and a geochemical survey should be carried out on the conductive zones, the latter to determine the presence of any sulfide minerals. If results of the survey provide positive indications the anomalous zones should be subsequently drilled.

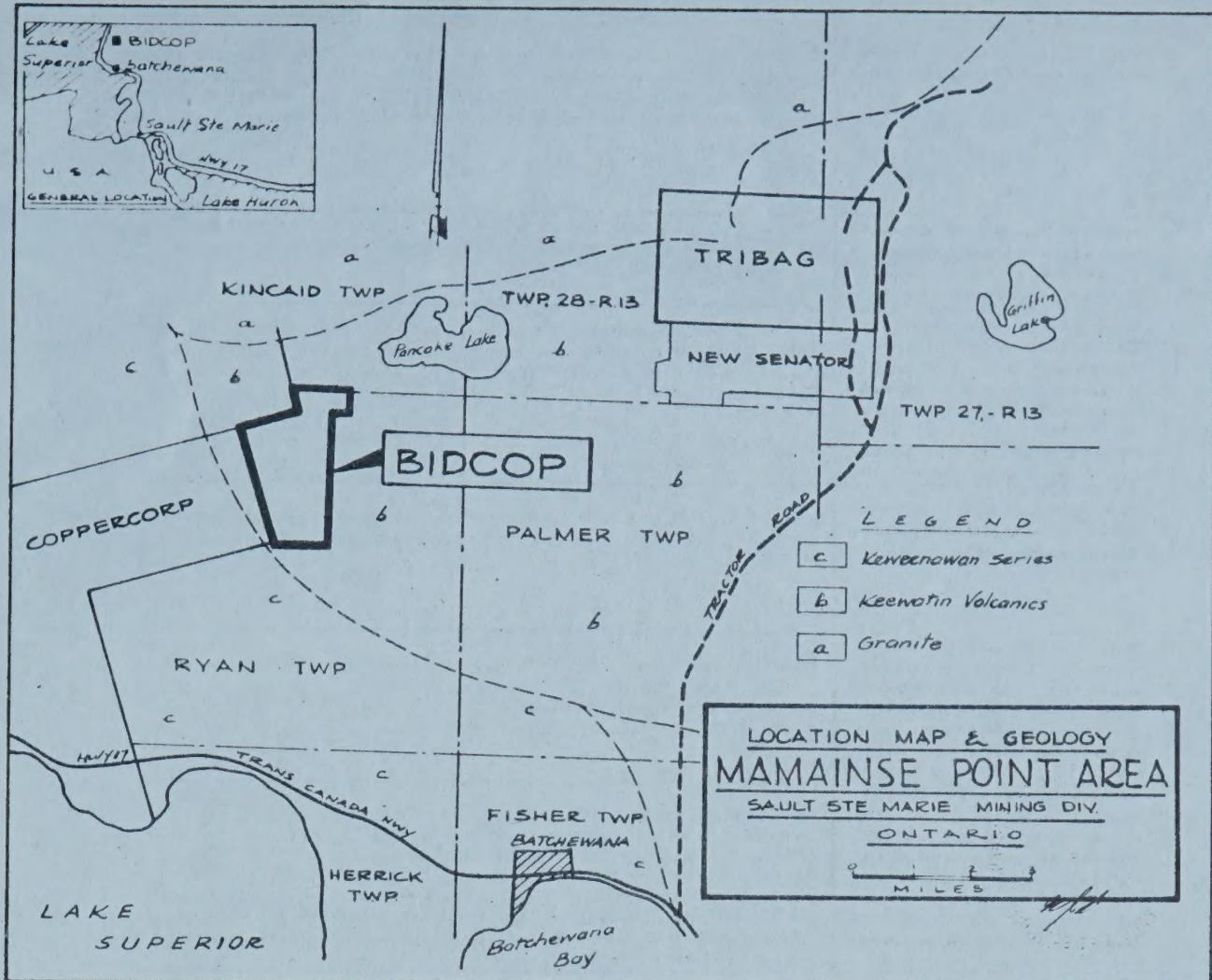
The initial cost of such a programme is estimated at \$6400.00 for the proposed electro-magnetic survey including line cutting. Subsequent geochemical work and diamond drilling will be entirely dependent on results of the electro-magnetic survey. An estimate of the geochemical survey will be in the order of \$1,000.00.

Respectfully submitted,



William J. Elliott, M.A.Sc., P.Eng.

Toronto, Ontario  
19th June, 1963.



### C E R T I F I C A T E

I, WILLIAM JOSEPH ELLIOTT, of the City of Toronto,  
in the County of York and Province of Ontario, hereby  
certify:

1. That I am a Geological Engineer and reside at 169 Wanless Avenue, Toronto.
2. That I was graduated from the University of Toronto with the degree of B.A.Sc. in 1955 and the degree of M.A.Sc. in 1957, and that I have been practising my profession since that time.
3. That I am a member of the Association of Professional Engineers of the Province of Ontario.
4. That the information in the accompanying report is based upon personal examination of the property on November 11th and 12th, 1962, and government reports.
5. That I have not, nor do I expect to receive, any direct or indirect interest in the properties or securities of Bidcop Mines Limited.

DATED this 19th day of June, 1963.

Wm. J. Elliott, M.A.Sc., P.Eng.

10. Brief statement of company's chief development work during past year.	Further advances were made to Maple Bay Copper Mines Limited to enable that Company to complete a further diamond drilling program at a cost of approximately \$12,400 on its Gafrey Township properties the results of which program are inconclusive.						
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	The Company has acquired 41 unpatented mining claims in Ryan Township, Ontario from Mameinse Point Grubstake Syndicate for the sum of \$4,100.00						
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	The only person having a greater than 5% interest in the consideration to be received by the vendors of the property in item 11 hereof is Patrick J. Sheridan, 159 Old Yonge Street, Toronto, Ontario.						
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	180,000 shares are held in escrow by Chartered Trust Company, subject to release on consent of the Toronto Stock Exchange.						
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	<table border="1"> <thead> <tr> <th style="text-align: right;">Shares</th> </tr> </thead> <tbody> <tr> <td>Genex Mines Limited, 906, 357 Bay St. Toronto. 90,000</td> </tr> <tr> <td>J.H. Kentish, P.O.Box 577 Val D'Or, Quebec 42,500</td> </tr> <tr> <td>Walter Leamy, Noranda, Quebec 23,750</td> </tr> <tr> <td>Henri Philippon, Rouyn, Quebec 23,750</td> </tr> </tbody> </table>	Shares	Genex Mines Limited, 906, 357 Bay St. Toronto. 90,000	J.H. Kentish, P.O.Box 577 Val D'Or, Quebec 42,500	Walter Leamy, Noranda, Quebec 23,750	Henri Philippon, Rouyn, Quebec 23,750	
Shares							
Genex Mines Limited, 906, 357 Bay St. Toronto. 90,000							
J.H. Kentish, P.O.Box 577 Val D'Or, Quebec 42,500							
Walter Leamy, Noranda, Quebec 23,750							
Henri Philippon, Rouyn, Quebec 23,750							
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<table border="1"> <thead> <tr> <th style="text-align: right;">Shares</th> </tr> </thead> <tbody> <tr> <td>Genex Mines Limited, 906, 357 Bay St. Toronto 500,000</td> </tr> <tr> <td>Goodwin Harris and Company Limited, 347 Bay St. Toronto 383,260</td> </tr> <tr> <td>Doherty Roadhouse &amp; Co. 335 Bay St. Toronto 236,791</td> </tr> <tr> <td>Vaughan Securities Ltd. P.O.Box 700, Thorncliffe, Ont. 166,000</td> </tr> <tr> <td>James Richardson &amp; Sons, 173 Portage Ave. Winnipeg, Man. 162,830</td> </tr> </tbody> </table> <p>The Company is not aware of the beneficial ownership of shares shown above except that Genex Mines Limited is the beneficial owner of the shares registered in its name.</p>	Shares	Genex Mines Limited, 906, 357 Bay St. Toronto 500,000	Goodwin Harris and Company Limited, 347 Bay St. Toronto 383,260	Doherty Roadhouse & Co. 335 Bay St. Toronto 236,791	Vaughan Securities Ltd. P.O.Box 700, Thorncliffe, Ont. 166,000	James Richardson & Sons, 173 Portage Ave. Winnipeg, Man. 162,830
Shares							
Genex Mines Limited, 906, 357 Bay St. Toronto 500,000							
Goodwin Harris and Company Limited, 347 Bay St. Toronto 383,260							
Doherty Roadhouse & Co. 335 Bay St. Toronto 236,791							
Vaughan Securities Ltd. P.O.Box 700, Thorncliffe, Ont. 166,000							
James Richardson & Sons, 173 Portage Ave. Winnipeg, Man. 162,830							
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	No person has shareholdings sufficient to affect control of the Company, but Mr. W.J. Lawson, Maple, Ontario, if able to obtain proxies from the larger shareholders is in a position to affect control of the Company.						
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<table border="1"> <thead> <tr> <th style="text-align: right;">Book Value</th> </tr> </thead> <tbody> <tr> <td>Kentlake Gold Mines Limited, 125,000 shares \$1.00</td> </tr> <tr> <td>Maple Bay Copper Mines Limited, 1,365,333 shares \$327,644.10</td> </tr> <tr> <td>Wildor Gold Mines Limited, 333,334 shares \$1.00</td> </tr> </tbody> </table> <p>The present market value of the above shares is nominal.      Lake Dufault Mines Ltd. 2,000 shares Book Val. \$10,617.00 Market \$13,500      Grund Duc Mines Ltd. 1,000 shares Book Va. \$4,150 Market \$3,700.</p> <p>The above shares of Lake Dufault Mines Limited were purchased in November 1962 and February 1963 for a total consideration of \$15,925.00 of which 1,000 shares were sold in April and May, 1963 for \$6,310.00. The 1,000 shares of Granduc Mines Limited were purchased on April 17, 1963 for \$4,150.00. All the above transactions took place on the open market.</p>	Book Value	Kentlake Gold Mines Limited, 125,000 shares \$1.00	Maple Bay Copper Mines Limited, 1,365,333 shares \$327,644.10	Wildor Gold Mines Limited, 333,334 shares \$1.00		
Book Value							
Kentlake Gold Mines Limited, 125,000 shares \$1.00							
Maple Bay Copper Mines Limited, 1,365,333 shares \$327,644.10							
Wildor Gold Mines Limited, 333,334 shares \$1.00							
18. Brief statement of any lawsuits pending or in process against company or its properties.	N/A						
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	N/A						
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	Maple Bay Copper Mines Limited has an authorized capital of \$3,500,000 divided into 3,500,000 shares of the par value of \$1.00 each. 1,769,638 shares are issued and outstanding, of which 750,000 shares are held in escrow. Bidcop Mines Limited owns 1,365,333 shares. All material facts are disclosed above. The shares of the Company will be in primary distribution if this Statement is accepted.						

DATED June 20, 1963

**CERTIFICATE OF THE COMPANY**

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"W. J. LAWSON"

"R. L. McDONELL"

BIDCOP MINES LIMITED

CORPORATE  
SEAL

**CERTIFICATE OF UNDERWRITER OR OPTIONEE**

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

GOODWIN HARRIS AND COMPANY LIMITED

"A.G. WHITTE"

A.G. WHITTE

## TORONTO STOCK EXCHANGE

SEP 15 1960

AMENDING FILING STATEMENT NO. 15.  
ACCEPTED FOR FILING, SEPTEMBER 1st, 1960.

BIDCOP MINES LIMITED

Full corporate name of Company

## AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS AMENDING FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY.

Previous Filing Statement No. 439 is amended as follows:-

Brief statement of the material change in the affairs of the company in respect of which this amending filing statement is filed.	Underwriting and Option on treasury shares (See Item 6).														
4	Delete the figures 2,950,000 and substitute therefor the figures 3,350,000 so that the paragraph now reads: 5,000,000 shares of \$1.00 each par value, of which 3,350,000 shares are issued and outstanding, all as fully paid and non-assessable.														
6	Delete the existing paragraph and substitute the following:-  By an Agreement dated the 30th day of August, 1960, subject to approval of the Toronto Stock Exchange, J. Bradley Streit & Co. Ltd on its own behalf, as to a one-third interest, Hector M. Chisholm & Co. Ltd on its own behalf as to a one-third interest and Hector M. Chisholm & Co. Ltd on behalf of a client, Specin Corporation Limited as to a one-third interest, have agreed to purchase 200,000 shares at 20¢ per share payable forthwith upon approval of the Toronto Stock Exchange and were granted options to purchase 200,000 shares at 25¢ per share within three months and 200,000 shares at 30¢ per share within six months.														
7	J. Bradley Streit & Co. Ltd, 80 Richmond Street West, Toronto 1, Ont. Hector M. Chisholm & Co. Ltd, 82 Richmond Street West, Toronto 1, Ont. Specin Corporation Limited, 121 Richmond Street West, Toronto 1, Ont.  Specin Corporation Limited is a Private Company having 40 shareholders, no one of which has a greater than a 5% interest therein.														
9	Delete the existing paragraph and substitute the following:-  Proceeds of sale of treasury shares will be used for general corporate purposes and for the purpose of advancing from time to time to Maple Bay Copper Mines Limited sufficient funds to enable it to proceed with the exploration and development of its property, recently acquired from G.M.X. Corporation. (See Filing Statement No.333 for details)														
15	Delete the existing paragraph and substitute the following:-  <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: right; width: 15%;"></th> <th style="text-align: center;"><u>No. of Shares</u></th> </tr> </thead> <tbody> <tr> <td>Genex Mines Limited, Suite 906, 357 Bay Street, Toronto, Ont.</td> <td style="text-align: right;">650,000</td> </tr> <tr> <td>R.H. Scarlett &amp; Co., 11 Adelaide Street W., 2nd Floor, Toronto, Ont.</td> <td style="text-align: right;">234,911</td> </tr> <tr> <td>Vaughan Securities Limited, 15 King Street E., Toronto, Ont.</td> <td style="text-align: right;">200,000</td> </tr> <tr> <td>Lynch Holdings Limited, 55 Yonge Street, Toronto, Ont.</td> <td style="text-align: right;">178,500</td> </tr> <tr> <td>W. J. Lawson &amp; Co., 15 King Street East, Toronto, Ont.</td> <td style="text-align: right;">152,200</td> </tr> <tr> <td colspan="2" style="text-align: center;">The Company is not aware of the beneficial ownership of shares shown above, except that Genex Mines is the beneficial owner of shares registered in its name.</td> </tr> </tbody> </table>		<u>No. of Shares</u>	Genex Mines Limited, Suite 906, 357 Bay Street, Toronto, Ont.	650,000	R.H. Scarlett & Co., 11 Adelaide Street W., 2nd Floor, Toronto, Ont.	234,911	Vaughan Securities Limited, 15 King Street E., Toronto, Ont.	200,000	Lynch Holdings Limited, 55 Yonge Street, Toronto, Ont.	178,500	W. J. Lawson & Co., 15 King Street East, Toronto, Ont.	152,200	The Company is not aware of the beneficial ownership of shares shown above, except that Genex Mines is the beneficial owner of shares registered in its name.	
	<u>No. of Shares</u>														
Genex Mines Limited, Suite 906, 357 Bay Street, Toronto, Ont.	650,000														
R.H. Scarlett & Co., 11 Adelaide Street W., 2nd Floor, Toronto, Ont.	234,911														
Vaughan Securities Limited, 15 King Street E., Toronto, Ont.	200,000														
Lynch Holdings Limited, 55 Yonge Street, Toronto, Ont.	178,500														
W. J. Lawson & Co., 15 King Street East, Toronto, Ont.	152,200														
The Company is not aware of the beneficial ownership of shares shown above, except that Genex Mines is the beneficial owner of shares registered in its name.															
Statement of any other material facts and if none, so state.	None.														

DATED 31st August, 1960.

## CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

BIDCOP MINES LIMITED

"J.M. Macintosh"

CORPORATE  
SEAL

"R.L. McDonell"

Director

## CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

HECTOR M. CHISHOLM &amp; COMPANY LIMITED

H.M. Chisholm

J. BRADLEY STREIT &amp; COMPANY LIMITED

"J.B. Streit"

"P. Hackett"

"J.A. Hackett"

BIDCOP MINES LIMITEDMATERIAL CHANGES IN BALANCE SHEET

	<u>March 31, 1960</u>	<u>August 31, 1960</u>
<u>ASSETS</u>		
Bank	(o/D) \$ 690.47	(Cr.) \$6,459.08
Advances to associated mining companies	125,660.00 (a)	159,360.00 (b)
<u>LIABILITIES</u>		
Accounts payable	561.68	50.00
<u>CAPITAL STOCK</u>		
Issued and fully paid 2,950,000 shares	2,950,000.00	3,350,000 shares
Less net discount	<u>2,245,069.00</u>	<u>2,600,069.00</u>
	<u>\$ 704,931.00</u>	<u>\$ 749,931.00</u>

Certified Correct

J.M. Macintosh

J. Macintosh  
Director

R.L. McDonell

R. L. McDonell  
Director

August 31, 1960.

(a) includes Maple Bay Copper Mines Limited \$30,750.00

(b) Maple Bay Copper Mines Limited \$72,450.00

NOTE:

Of the amount advanced to associated mining companies, the sum of \$73,500.00 has been advanced to Genex Mines Limited and is only re-payable out of the proceeds of production of that company's property, if, as and when, such production is achieved.

BIDCOP MINES LIMITEDStatement of Source and Application of Fundsfor period of April 1, 1960 to August 30, 1960

Bank Overdraft, March 31, 1960 \$ 690.47

Funds Provided

Vaughan Securities Limited	
Sale of 400,000 treasury shares	\$45,000.00
Genex Mines Limited	
On account of advances	<u>10,000.00</u>
	<u>55,000.00</u>
	54,309.53

Funds Applied

Advances to:	
Maple Bay Copper Mines Limited	\$41,700.00
Genex Mines Limited	2,000.00
Accounts Payable	561.68
Development licenses renewal fees -	
Mattagami property	180.00
Directors' fees	150.00
Taxes and rentals on mining claims	279.16
Postage, stationery	17.22
Share issue expense	161.05
Legal and Audit	635.00
Administration services	1,600.00
Bank Charges	3.54
Reports to Shareholders	532.80
Provincial filing fee	<u>30.00</u>
	<u>47,850.45</u>

Cash in Bank, August 30, 1960

\$ 6,459.08

Certified Correct

J.M. Macintosh J. Macintosh  
DirectorR.L. McDonell R. L. McDonell  
Director

August 31, 1960